

Date: 12-08-2021

PROPOSAL FOR CONSULTANCY WORK

Client: **AGRAYANA** Electric technologies Pvt Ltd (hereinafter referred to as **AGRAYANA**)

Server: Dr.D.V.Ramamurthy, Principal and Professor, Department of Mechanical Engineering Satya Institute of Technology and Management, Vizianagaram (hereinafter referred to as SITAM)

Preamble: **AGRAYANA** is expanding horizons and would like to create new niche areas for substantial development and global welfare. As such **AGRAYANA** is open to creative ideas and ready to fund philanthropic and/or environment friendly ventures.

Satya Institute of Technology and Management (SITAM) is a progressive-thinking Institution which fosters creativity in all its facets. SITAM is ready to accept challenges pushing the limits of creativity of teachers and students.

Proposal Outline: **AGRAYANA** seeks innovative software ideas that can be commercialized for the benefit of its own industry, educational institutions, and also society at large. To that extent, this agreement is signed between **AGRAYANA** and **SITAM**.

The requirement of **AGRAYANA** is a creative idea that can be integrated into the Enterprise Management Software System to address a specific issue. **SITAM** is expected to use the domain specific knowledge available in SITAM to propose an important and hitherto non-existing feature into the top level management system of an educational institution. As a requirement, **AGRAYANA** emphasizes features that promote productivity and exhibit novelty.

Terms of the Turnkey Project:

- ❖ The project will be funded when the original idea is approved by the **AGRAYANA**.
- ❖ A maximum of Rs 2,00,000 (RUPEES TWO LAKH ONLY) is earmarked for this project.
- ❖ First installment of Rs 50,000/- will be released when the idea is proposed and details are Furnished latest by 15 December, 2021.
- ❖ Second installment of Rs 50,000/- will be issued when specific details are provided latest by 10 January, 2022.
- ❖ Third installment of Rs 1,00,000/- will be issued when a pilot-study is experimented for ride of Electrical Auto, deadline for this is fixed on March 15 , 2022
- ❖ The fund includes all consultancy costs, costs of expenditures and any incidental expenses including applicable taxes.
- ❖ Needless to say neither party discloses any idea/prototype design/drawing specification arising out of this effort. Both client and server agree to be bound in a strict non-disclosure agreement.
- ❖ Either party transforming this product into commercialization, other party has right to claim royalty payment on the product sales for a limited period on mutual understanding.
- ❖ Patent applications and/or papers are submitted by **SITAM** in collaboration with **AGRAYANA**.

Timeline: There is no pinpointed timeline. But **AGRAYANA** would like to

- ❖ See a preliminary idea generation effort and release the first installment no later than December third / fourth week of 2021.
- ❖ Final details need to be submitted in February /March 2022 and release the second installment will be released.
- ❖ **AGRAYANA** would like to begin using the idea according to its convenience from September 2022 and hence would like to close the project before July/ August 2022 by which time a finalized specifications and the pseudo-code must be ready.


Signatures below indicate that the Client and the Server both agree to all the terms and timeline specifications.

For Agrayana Electric Technologies Pvt. Ltd.



Chief Executive Officer

N. Appala Raju
The Chief Executive Officer,
Agrayana Electric Technologies Ltd.,
Andhra Pradesh, India



Dr.D.V.RAMAMURTHY
Principal
Satya Institute Technology and Management
Vizianagaram



Satya Institute of Technology And Management

NAAC ACCREDITED

Approved by AICTE, New Delhi and Govt. of A.P.
Affiliated to JNTUK, KAKINADA.



JNTUK Code: B6

EAMCET Code: SGVP

Place: Vizianagaram,
Date: 03-09-2021.

To

The Chief Executive Officer,
Agrayana Electric Technologies Ltd.,
Vizianagaram
Andhra Pradesh, India

Sub: Reg-Acceptance for consultancy proposal.

Respected Sir,

Greetings and best wishes from Satya Institute of Technology and Management, Vizianagaram, Andhra Pradesh, India. We take this opportunity to thank you once again for the consultancy work given to us.

We are delighted to receive the consultancy proposal from you as cited in first reference above we gladly accept the proposal and are happy to be of service and assistance to you.

This letter is formal acceptance of the consultancy work please let us know if any more formalities need to be full filled.

Yours Sincerely,

[Signature]
Principal

Satya Institute of Technology and Management
Vizianagaram, Andhra Pradesh, India



Gajularega, Kondakarakam (P.O), Vizianagaram - 535003, A.P., India.

Contact : 9676788811 / 55, 08922 - 234775 / 9

e-mail : sitam@sitam.co.in, principal@sitam.co.in, Facebook: sitam.sgvp, website : www.sitam.co.in

